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Deduct It Lower Your Small

As Thailand's healthcare system struggled to cope with surging Covid-19 cases in July, multiple Facebook posts claimed a brand of throat spray could "contain the infection". The posts are misleading: ...

Thai social media users share misleading claim about 'Covid-19 throat spray'

Oregon Democrat Sen. Ron Wyden on Tuesday introduced a bill that would eliminate the qualified business income deduction – implemented as part of the 2017 Tax Cuts and Jobs Act – for wealthier ...

Wyden unveils bill to limit 20% small business deduction for the wealthy

Federal Labor has been urged to come clean on its plan to introduce a \$3,000 deduction cap for managing tax affairs, a week after it dumped plans to curb negative gearing and capital gains tax ...

'A direct attack on the profession': Labor called to ditch \$3k deduction cap on tax agent fees

Here are some more secrets your tax planner isn't telling you. The TCJA permits individual taxpayers to deduct up to 20 percent of their income from small business activities, says New York tax ...

11 New Tax Deductions and Reductions Under the New Tax Law

When the RBI recently issued a circular Number RBI/2021-22/37 DoR.DEA.REC.No.16/30.01.002/2021-22 directing all the banks to continue paying interest to depositors on the unclaimed interest-bearing ...

What to do with your unclaimed crores?

While the Wyden proposal wisely would reduce certain industry limitations on the deduction, its tax hike on all industries is still a great danger to small business success. Any tax hike would ...

Don't gut the small business deduction

By understanding the types of expenses that create a deduction and how to properly document the expenses, you will be able to significantly reduce your tax bill. According to the IRS, you can ...

Tax Deductions for Small Construction Companies

If your expenses are above this amount, then you can deduct them on your federal return and lower your tax liability. If you are self-employed, you can also deduct the cost of your health ...

How to Deduct Your Medical Expenses From Your Adjusted Gross Income

Claiming Social Security at the end of a long 40-year career is still possible, but might not pack the same punch as it did for our grandparents. Benefits were once responsible for covering the lion's ...

Don't Rely on Social Security to Fund Your Retirement

If you're a small business owner who operates ... on tax deferral moves if they would significantly reduce your allowable QBI deduction. It's a balancing act. Work with your tax pro to find ...

Watch out — too much tax deferral can backfire on small business owners

Keeping your current car but wanting to reduce emissions ... If you're running a small business, a vehicle used exclusively for business can add to your yearly tax deductions as part of your ...

6 Ways to Write off Your Car Expenses

Despite recent seismic waves within tax reform, small-business owners ... "To receive 100% of the travel deduction for an entire day, at least 50% of your day—or four hours—must be spent ...

Many Deductions For Small Business Clients Have Changed, So Beware

But it's easy to overlook small out-of-pocket costs incurred ... If you drove your car for charity in 2016, remember to deduct 14 cents per mile, plus parking and tolls paid, on your tax return.

Deduct Out-of-Pocket Charitable Deductions on Your 2016 Tax Return

A sudden promotion or raise might seem unlikely, but there are many ways to boost your paycheck that you might not have considered. Read on to discover 30 ways to increase your take-home ...

30 Ways To Increase Your Take-Home Income

The coronavirus pandemic has put health care costs front and center. While costs keep rising, here are some simple cost-saving strategies for seniors.

Reduce Your Health Care Costs With These Expert Tips for Seniors

Another study commissioned by commercial fishers on Lake Winnipeg casts doubt on the science behind provincial changes to the lucrative walleye fishery.

Commercial fishers on Lake Winnipeg claim fishy science led province to clamp down on industry

Despite the pandemic, home sales are outrunning their pre-pandemic pace. The sale of existing homes rose 1.4% in June to a seasonally adjusted annual rate of 5.9 million. Demand for existing homes ...

26 Things Home Buyers Will Hate About Your House

One of the best sustainable swaps I've made is switching to a shampoo bar. Though I was hesitant to kick my liquid shampoo to the curb, I'm here to report that I love the feel of lathering the shampoo ...

7 shampoo bars that won't make you miss your plastic bottles

A University of Rhode Island professor and a Pawtucket defense company have teamed up to create the smallest deep-sea, real-time video system in the world.

A small device for a deep ocean

Personal Finance Insider writes about products, strategies, and tips to help you make smart decisions with your money. We may receive a small commission ... need to make a claim with your renters ...