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(HA)It is a market for short-term funds  
TRUE FALSEThis market is operated by  
financial institutions TRUE FALSEThe  
interest-bearing instrument is an  
example of money market instrument  
TRUE FALSEMoney market deposits is an  
example of money market derivatives  
TRUE FALSE(2 marks) FINANCIAL  
MARKETS, MONEY MARKETS, AND  
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Intermediaries 1.8 ...

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Financial institutions borrow various amounts of money from surplus units, reform these into an amount suitable for the final deficit unit, and transform them into a maturity suitable for the final borrower. Thereby financial institutions serve the special needs of the deficit units and surplus units (Madura 2012: 10-11).

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