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Economics Unit 3 Test Answers. Ken Ericksen. 11 June 2020 . question (Chapter 8) The Fair Labor Standards Act. answer. established a federal minimum wage. question (Chapter 8) The first federal legislation to exepmt unions from the antitrust laws was the. answer. Clayton ...

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Advanced Placement Economics Teacher Resource Manual © National Council on Economic Education, New York, N.Y. 511 3 Macroeconomics MULTIPLE-CHOICE SAMPLE QUESTIONS ...

UNIT 3 Macroeconomics SAMPLE QUESTIONS Key

3. Using the data in Figure 20.2, calculate the MPC and MPS at each level of disposable income. The first calculation is completed as an example. (This is not a typical consumption function. Its purpose is to provide practice in calculating MPC and MPS.) 3 Macroeconomics LESSON 1 ACTIVITY 20 Answer Key UNIT

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3 Macroeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE UNIT (continued) \$ 2 0 0 0 \$ 3 0 0 \$ 4 0 0 \$ 5 0 0 \$ 6 0 0 \$ 8 0 0 200 400 600 \$800 125 75 150 TOTAL INCOME A G G R E G A T E E X P E N D I T U R E (i n b i l l i o n s) C + I + G C + I C 45°

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Unit 3: Aggregate Demand and Supply and Fiscal Policy 1. Demand and Supply Review 1. Define Demand and the Law of Demand. 2. Identify the three concepts that explain why demand is downward sloping. 3. Identify the difference between a change in demand and a change in quantity ... Answer and identify shifter: C.I.G.X or R.A.P 26.

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